

DVM TECHNOLOGY BERHAD (609953-K)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FORTH QUARTER ENDED 31 DECEMBER 2007**

The figures have not been audited

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2007	2006	2007	2006
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	<u>31/12/2007</u>	<u>31/12/2006</u>	<u>31/12/2007</u>	<u>31/12/2006</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	11,182	N/A	33,280	N/A
Operating profit	1,665	N/A	4,875	N/A
Amortisation and depreciation	(1,586)	N/A	(3,932)	N/A
Interest expense	(199)	N/A	(511)	N/A
Other income	54	N/A	130	N/A
Profit before taxation	(66)	N/A	562	N/A
Taxation	(27)	N/A	(27)	N/A
Profit after taxation	(93)	N/A	535	N/A
Minority interest	0	N/A	0	N/A
Net Profit for the period	<u>(93)</u>	<u>N/A</u>	<u>535</u>	<u>N/A</u>
Weighted average number of shares in issue ('000)	176,000	N/A	176,000	N/A
(Loss)/Earnings per share (sen) - basic	(0.05)	N/A	0.30	N/A

Pursuant to the change in year end from 30 September to 31 December, comparative figures for the current quarter and the cumulative period are not presented as the three (3) months financial period ended 31 December 2007 represent the 4th quarter result for the financial year ending 31 December 2007, while the three (3) months financial period ended 31 December 2006 represented the quarter result for the fifteen (15) months financial period ended 31 December 2006. However, the previously announced three (3) months financial period ended 31 December 2006 results is attached to this announcement as reference.

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 December 2006 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

As at 31 December 2007

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
	<u>31/12/07</u>	<u>31/12/06</u>
	RM'000	RM'000 (Restated)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	18,857	4,866
Development Expenditure	1,392	5,418
	<u>20,249</u>	<u>10,284</u>
Current Assets		
Stock Inventory	35	4,729
Trade and other receivables	7,237	6,694
Fixed deposits with licensed banks	4,681	970
Cash and bank balances	67	456
	<u>12,020</u>	<u>12,849</u>
TOTAL ASSETS	<u>32,269</u>	<u>23,133</u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	17,600	17,600
Share premium	10,717	10,717
Reserve on consolidation	-	1,761
Accumulated Loss	(12,250)	(14,546)
Total Equity	<u>16,067</u>	<u>15,532</u>
Non-current Liability		
Term loan	<u>10,963</u>	<u>2,196</u>
Current Liabilities		
Trade and other payables	2,975	2,846
Bank overdrafts	412	794
Bank borrowings	1,619	1,434
Term loan	233	239
Tax liabilities	-	92
	<u>5,239</u>	<u>5,405</u>
Total Liabilities	<u>16,202</u>	<u>7,601</u>
TOTAL EQUITY AND LIABILITIES	<u>32,269</u>	<u>23,133</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.09	0.09

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 December 2006 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)

(Incorporated in Malaysia)

Unaudited Consolidated Statement of Changes in Equity**For the fourth quarter ended 31 December 2007****(Unaudited)**

	Issued Capital	Share Premium	Non-distributable reserve - Reserve on consolidation	(Accumulated Loss)	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2007	17,600	10,717	1,761	(14,546)	15,532
Effects of FRS 3 adoption	-	-	(1,761)	1,761	-
As restated	17,600	10,717	-	(12,785)	15,532
Net profit for the period	-	-	-	535	535
Balance as of 31 December 2007	<u>17,600</u>	<u>10,717</u>	<u>-</u>	<u>(12,250)</u>	<u>16,067</u>

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DVM TECHNOLOGY BERHAD (609953-K)
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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the forth quarter ended 31 December 2007
(Unaudited)

	12 Months Ended 31/12/07 RM'000	15 Months Ended 31/12/06 RM'000
Cash Flows from Operating Activities		
Profit before tax	535	N/A
Adjustment for:		
Non-cash items	7,629	N/A
Non-operating items	408	N/A
	<u>8,572</u>	<u>N/A</u>
Operating profit before working capital changes	8,572	N/A
Net changes in current assets	3,935	N/A
Net changes in current liabilities	128	N/A
	<u>12,635</u>	<u>N/A</u>
Cash from operations	12,635	N/A
Interest paid	(512)	N/A
Net tax paid	(149)	N/A
	<u>11,974</u>	<u>N/A</u>
Net cash generated from operating activities	11,974	N/A
Cash Flows from Investing Activities		
Interest received	104	N/A
Purchase of property, plant and equipment	(16,113)	N/A
Development expenditure incurred	(1,209)	N/A
Proceeds from disposal of property, plant and equipment	2	N/A
Net cash used in investing activities	<u>(17,216)</u>	<u>N/A</u>
Cash Flows from Financing Activities		
Increased in fixed deposits pledged	(3,712)	N/A
Repayment of term loan	(239)	N/A
Net drawdown of bank borrowings	185	N/A
Drawdown from term loan	9,000	N/A
Net cash generated from financing activities	<u>5,234</u>	<u>N/A</u>
Net Decrease in Cash and Cash Equivalents	(8)	N/A
Cash and Cash Equivalents at beginning of year	(337)	N/A
	<u>N/A</u>	<u>N/A</u>
Cash and Cash Equivalents at end of period	(345)	N/A
Cash and Cash Equivalents comprise of:		
Fixed deposits with licensed bank	4,681	N/A
Cash and bank balances	67	N/A
Bank overdrafts	(412)	N/A
	<u>4,336</u>	<u>N/A</u>
Less : Fixed deposits pledged	(4,681)	N/A
	<u>(345)</u>	<u>N/A</u>

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The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 December 2006 and the accompanying explanatory notes attached to this interim financial statements.